

**TRABUCO CANYON WATER DISTRICT
FINANCE/AUDIT COMMITTEE MEETING RECAP
MARCH 16, 2010**

DIRECTORS PRESENT

Jim Haselton, Committee Chair
Mike Safranski, Committee Member

STAFF PRESENT

Don Chadd, General Manager
Hector Ruiz, District Engineer
Teresa Teichman, Assistant to the General Manager
Karen Warner, Accounting Technician

PUBLIC PRESENT

No members of the public were present.

CALL MEETING TO ORDER

Committee Chair Haselton called the March 16, 2010 Finance/Audit Committee Meeting to order at 7:05 a.m.

VISITOR PARTICIPATION

Public comments were announced. No comments were received.

ORAL COMMUNICATION

Oral communication was announced. No comments were received.

COMMITTEE MEMBER COMMENTS

There were no Director comments.

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REPORT FROM THE GENERAL MANAGER

Mr. Don Chadd, General Manager, reported that the Water Treatment Plant is off-line at this time due to refurbishing within the filter tanks. Both the Rose and Lang Wells are on-line and are producing sufficient water at this time to meet the District demand.

ACTION ITEMS

ITEM NO. 1) FINANCE/AUDIT COMMITTEE MEETING RECAP

The March 3, 2010 Finance/Audit Committee Meeting Recap was presented to the Committee. No changes were made to the Recap.

Recommendation: The Committee recommended that the March 3, 2010 Finance/Audit Committee Meeting Recap be received and filed by the Board. (Consent Calendar)

ITEM NO. 2) OTHER MATTERS

Mr. Hector Ruiz, District Engineer, advised the Committee that TCWD has received an invoice from the Santa Margarita Water District (SMWD) for capital improvements to the Chiquita reservoir which have occurred over the past three years. Mr. Ruiz will review the supporting documents and provide an update to the committee at the time of the next meeting.

Recommendation: The Committee received the information. No action necessary.

ITEM NO. 3) TREASURER'S REPORT

ITEM NO. 3A) PRESENTATION OF FEBRUARY 2010 PRELIMINARY
STATEMENT OF REVENUE AND EXPENSES

Mr. Chadd reviewed the February 2010 preliminary statement of revenue and expenses.

Recommendation: The Committee recommended that the Board receive and file the February 28, 2010 preliminary statement of revenue and expenses. (consent calendar).

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3B) BILLS FOR CONSIDERATION

The bills for consideration were presented.

Recommendation: The Committee recommended that the Board ratify payment of the March 16, 2010 bills for consideration in the amount of \$149,772.74 as presented. (Consent Calendar).

ADJOURNMENT

Committee Chair Haselton adjourned the March 16, 2010 Finance/Audit Committee Meeting at 7:21 a.m.